

August 01, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub.: Change in the Directors of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you that Mr. Ashvin Parekh (DIN: 06559989) has been appointed as an Additional Director (Independent Director) of the Company by the Board Directors w.e.f. August 1, 2020.

Further, pursuant to Regulation 30 of the Listing Regulations, this is to inform that Mr. Mahadevan Veeramony, Independent Director of the Company has tendered his resignation due to certain pressing personal priorities, with effect from August 01, 2020.

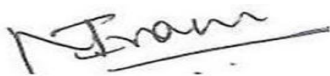
Accordingly, please find enclosed the requisite information in prescribed format for the above mentioned appointment and resignation, contents of which are self-explanatory.

This is for your information and record.

Thanking you.

Yours faithfully,

For Nippon Life India Asset Management Limited
(formerly **Reliance Nippon Life Asset Management Limited**)



Nilufer Shekhawat
Company Secretary & Compliance Officer

Encl.: As above

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

(a)	Name of Director	Mr. Ashvin Parekh	Mr. Mahadevan Veeramony
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Resignation due to certain pressing personal priorities. As confirmed by the Director there is no other material reason other than as disclosed
(c)	Date of appointment / cessation (as applicable) & terms of appointment	August 1, 2020 Appointed as an Additional Director (Independent Director) for a term of 5 years	August 01, 2020
(d)	Brief Profile (in case of appointment)	Mr. Ashvin Parekh is a qualified Chartered Accountant and has set up the advisory service company – Ashvin Parekh Advisory Services LLP (APAS) in the areas of providing services to the Boards and the management of the financial services sector companies, in June 2013. Mr. Parekh retired as a Senior Partner from Ernst & Young in June 2013 and was with EY for 8 years. Earlier Mr. Parekh was the Executive Director of Deloitte Touche Tohmatsu India Pvt. Ltd. from July 2002 till June 2005. Mr. Parekh has also held senior positions in Arthur Anderson, Price Waterhouse Coopers, KPMG India, KPMG UK, KPMG	Not Applicable

		<p>Dubai and Hindustan Lever Ltd.</p> <p>Mr. Parekh has worked in the United Kingdom, Dubai, Australia, Germany and the US on Partner secondment programs for about 11 years outside of India. He is registered with the World Bank and the Asian Development Bank as an expert in the financial services sector. He has worked on gamut of areas like business strategies, corporate planning, institutional strengthening and business transformation across industries including banking, insurance, pension and capital markets. He has been a member of several committees set up by the Ministry of Finance, RBI, IRDA and SEBI. He is also a member of industry bodies and associations namely CII, FICCI and ASSOCHAM.</p>	
(e)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable